

BURNS GEMOLOGICAL LABORATORY & APPRAISAL SERVICES, LLC

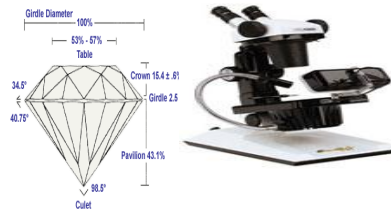
6931 South 66th East Avenue, Suite 300

Tulsa, OK 74133

918-622-1996

www.tulsajewelryappraiser.com

Fine Jewelry Appraisal (INSURANCE REPLACEMENT)



Prepared For

John & Jane Doe
1234 So. Somewhere Ave.
Tulsa, OK 74133

April 8, 2008
Report #1853

Marty L. Burns G.G. (GIA)
Graduate Gemologist Appraiser

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Limiting Conditions

This appraisal has been provided for Insurance Replacement Purposes only and is invalid and possibly misleading if used for any other purpose.

The word “provisional” indicates that many mountings prohibit the full and accurate observation of cutting, color, clarity and weight of all gemstones; therefore, only a provisional grade may be assigned. Exact weights are stated if available. Otherwise, formulas are used to estimate the weights for both colored stones and diamonds.

CMD indicates **cannot measure depth** and **dwt.** stands for *pennyweight* of the metal.

CND indicates **cannot determine**

Color grading has been performed using 5000 degrees Kelvin (daylight equivalent) lighting.

The Gemological Institute of America diamond nomenclature has been employed in diamond grading in this appraisal report. See attached chart for grading descriptions.

Items that are Original in nature, a piece that has been commissioned of an artist by your own request will be evaluated on Original Theory which is much higher than mass marketing retail. The price for the design (only) will be calculated without any discounting authorized.

Even though the condition of your item was declared good at the time of this appraisal without the warning of pending repairs, unusual conditions do occur that could result in the loss of any gemstone or gemstones. The appraiser is not responsible for any gem or gemstone that might be lost from their mounting under any circumstance.

Because jewelry appraisal and evaluation are subjective science, estimates of value may vary from one appraiser to another and such variances do not necessarily constitute an error on the part of the appraiser.

Neither the undersigned appraiser nor this firm has any financial interest in the items appraised and we do not contemplate any such interest in the future. The expense accrued to perform the appraisal was not based upon the total dollar amount assigned to the appraisal.

Digital images are provided for identification purposes only. Colors, quality, size and brilliance are not accurate due to the limiting factors of digital image and lighting, some digital images may be enlarged to show detail and some may be reduced to fit the entire item in the digital image.

We recommend that clients maintain the original appraisal in a safe place from the appraisal items, using photocopies for your needs.

All worksheets and digital images remain the property of the appraiser and will not be distributed to anyone without the client's written consent.

Updates are provided every 2 years by your own request. Please contact the appraiser for necessary updates. The fee is \$25.00 per each item.

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4/22/2008

Summation of Conclusions

The insurance replacement market analysis and values provided are based upon my twenty-one years of experience as an international diamond and color gemstone buyer, retail jewelry store manager and graduate gemologist/appraiser of fine jewelry, during which time I have sold and appraised large quantities of like items. Market data approach was used to obtain the insurance replacement value. Values in this report are based on the most common and appropriate markets. I have made no investigation as to the title or ownership of the property appraised. Information given me concerning origin or acquisition of certain items has been accepted as fact when this information was not contradicted by my findings. Let it be stated that I do not have a present or contemplated interest in the purchase and or resale of the property appraised and the fee for this appraisal is not contingent upon values submitted.

My instructions for this assignment were to provide my best impartial opinion as to the appropriate markets for the jewelry and the replacement value in those markets. In my opinion the property described herein is fairly stated as being **\$14823.43**, this value does include Oklahoma, City of Tulsa, Sales Tax.

This appraisal has been prepared in conformity with generally accepted professional standards and Code of professional Ethics of NAJA. This appraisal report is only to be used and interpreted in its entirety.

Marty L. Burns G.G. (GIA)
Graduate Gemologist Appraiser

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Biographical Background and Qualifications

Marty L. Burns, Graduate Gemologist, (G.I.A.)

Education

- American Gem Society (AGS)

Certified Gemologist Appraiser – 2005

Certified Gemologist – 2004

Registered Jeweler – 2003

Advanced Gemology, Ruby, Sapphire and Emerald – 2004

Color Vision Testing As Required By the American Gem Society

Yearly Recertification

Appraisals, Seminar I - 2005

Appraisals, Seminar II - 2005

- Gemological Institute of America (GIA)

Graduate Gemologist (residence) – 1992

Graduate Colored Stones, Gem Identification and Color Stone Grading – 1992

Graduate Diamonds and Diamond Grading – 1991

Business Experience:

Owner Burns Gemological Laboratory and Appraisal Services - Present

Gemologist and Fine Jewelry Appraiser – 1992 to Present

International diamond and color gemstone buyer since 1986

General Jewelry Store Manager – 17 years

Associations:

Member - National Association of Jewelry Appraisers (NAJA)

Gemological Institute of America, Alumni

Marty L. Burns G.G. (GIA) is engaged as an appraiser of gems and jewelry for private clientele, banks, insurance companies and law firms. He is a guest speaker for colleges, civic groups, seminars, and maintains a fully accredited gemological laboratory.

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Report #1852
Page 1 of 1

INSURANCE REPLACEMENT APPRAISAL (Retail Market)

RING, ladies platinum, marked Irid Plat 8203, set with one natural emerald and 44 diamonds. The brightly polished, cast constructed and assembled ballerina style ring centers an emerald cut emerald, set with fixed prongs (4). Surrounding the center there are 16 round full cut diamonds each individually set in four prong low base heads (soldered together). Surrounding the center cluster there are 28 tapered baguette diamonds prong and channel set on a multi-finger bridge. The upper shank has a split design. The gallery measures 16.15x14.81mm with the upper shoulders measuring 4.00mm, tapering down to 1.45mm and is 1.40mm thick at the base of the shank. Ring weighs 4.91dwt and is a size 6 ¾. There are 16 round full cut diamonds with an average measurement of 1.70mm with a total weight of 0.32ctw, provisional grade of VS1 clarity, G-H color. There are 28 tapered baguette diamonds with an average measurement of 3.50x1.60x1.00mm with a total weight of 1.68ctw, provisional grade of VS1 clarity, G-H color. Estimated total gem weight 3.09ctw.



EMERALD – Provisional

Shape: Rectangular step cut

Weight: 1.09ct

Tone: Medium

Transparency: Transparent

Clarity: VVS free of visible inclusions

Polish/Finish: Good

Damage: 5% surface abrasions, cavity

Measurements: 6.89x6.07x3.90mm

Hue: Very slightly bluish green

Intensity: Bright

Body Appearance: Even Color

Cut/Sym: Good

	\$13660.00
Tax	\$ 1163.43
	\$14823.43

Marty L. Burns G.G. (GIA)
Graduate Gemologist Appraiser

London PM Fix \$2004.00